

Seychelles

1. **Advantages**
 - Not yet widely perceived as a tax haven
 - Excellent communications
 - Fee anniversary is 12 months from incorporation, not December 31st
2. **Disadvantages**
 - Because of lack of public registers, ownership can be difficult to prove
 - Not recommended for high profile trading operations
3. **Company Status** International Business Company
4. **Corporate legislation source** International Business Companies Act, 1994 (Act 24 of 1994)
5. **Company name** A plethora of name endings are available. Certain words are prohibited plus names suggesting the patronage of any Government or country or which are indecent / misleading / objectionable. Name approval takes less than 30 minutes. A name may be reserved for 30 days
6. **Time taken to incorporate** Within 24 hours - often in under three hours
7. **Are shelf companies available?** Yes
8. **Usual minimum capital** US\$5,000
9. **Capital Duty** Sliding Scale:
0 - US\$5,000: US\$100
US\$5,001 - US\$50,000: US\$300
US\$50,001 +: US\$1,000

Share capital may be expressed in any currency
10. **Minimum number of shareholders** One
11. **Are bearer shares/shares of no par value possible?** Yes / Yes
12. **Directors: minimum number / corporate directors allowed / location** One / Yes / No restriction
13. **Secretary: mandatory / corporate secretary allowed / location** No / Yes / No Restriction

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| 14. Is there a requirement for a Registered Office / Registered Agent? | Yes / Yes |
| 15. Is any information required by the authorities prior to incorporation or prior to tax status being granted? | None |
| 16. What information is available on the public file? | Memorandum & Articles of Association / Registered Office & Registered Agent |
| 17. What documents must be kept at the Registered Office? | Copies of Register of Members and Register of Director |
| 18. Corporate books and seal | The above registers. There is no seal requirement |
| 19. Are accounts required / filed? | No / No |
| 20. Is an annual return required? | No |
| 21. Where are meetings to be held? | No restrictions |
| 22. Annual fees payable to the government: Tax / Annual Return Filing Fee | Sliding scale, depending on share capital:
0 - US\$5,000: US\$100
US\$5,001 - US\$50,000: US\$300
US\$50,001 +: US\$1,000 |
| 23. Are there any exchange controls? | No |
| 24. Double tax treaties | South Africa and China and Indonesia with 19 others in negotiation |