

Nevis

1. **Advantages**
 - Total tax exemption provided by law for NBCO companies
 - Legislation based on US Delaware Law with English conventions permitted
2. **Disadvantages**
 - Proof of beneficial ownership or management is difficult for lack of public disclosure requirement however law does provide for the voluntary disclosure of information
3. **Company Status** Non-resident domestic companies
4. **Corporate legislation source** Nevis Business Corporation Ordinance 1984 based on US Delaware Law with Common Law conventions provided
5. **Company Name** Cannot be in conflict with pre-existing company. The words "bank" and "insurance" or derivatives are prohibited. Corporate suffix denoting limited liability must be used, ie. Limited, Inc, Corporation, SA etc.
6. **Time taken to incorporate** Within hours of instructions received - documents returned within 5 to 7 days. Fax copies of company documents available immediately following formation.
7. **Are shelf companies available?** Yes
8. **Usual minimum capital** No minimum
9. **Capital Duty** US\$220 based on an authorised share capital of 1,000 shares at no par value or US\$100,000 of par value shares.
10. **Minimum number of shareholders** One
11. **Are bearer shares/shares of no par value possible?** Yes / Yes
12. **Directors: minimum number / corporate directors allowed / location** If number of shareholders is less than 3, the number of directors may equal the number of shareholders / Yes / No restriction
13. **Secretary: mandatory / corporate secretary allowed / location** Yes / Yes / No restriction

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| 14. Is there a requirement for a Registered Office / Registered Agent? | No / Yes |
| 15. Is any information required by the authorities prior to incorporation or prior to tax status being granted? | No |
| 16. What information is available on the public file? | Registered Agent address and Articles of Incorporation |
| 17. What documents must be kept at the Registered Office? | None |
| 18. Corporate books & seal | Discretionary / Can be maintained anywhere in the world |
| 19. Are accounts required / filed? | No / No |
| 20. Is an annual return required? | No |
| 21. Where are meetings to be held? | No restriction |
| 22. Annual fees payable to the government: Tax / Annual Return Filing Fee | US\$220 / None |
| 23. Are there any exchange controls? | None for NBCO companies |
| 24. Double tax treaties | Several |