

Arkansas

1. **Advantages**
 - Limited liability
 - Flexibility of operating under the Operating Agreement constructed by the members

2. **Disadvantages**
 - Not as widely known or accepted as a corporation

3. **Corporate Legislation Source** The Small Business Entity Tax Pass Through Act, Act 1003 of 1993

4. **Company Name** Prior name approval is required.

The name must contain the words "Limited Liability Company", "Limited Company" or the abbreviation "L.L.C.", "L.C.", "LLC" or "LC". The word "Limited" may be abbreviated as "Ltd" and the word "Company" may be abbreviated as "Co."

We do not form companies using the word "bank" or "trust".

5. **Time taken to incorporate** 48 Hours

6. **Are shelf companies available?** Yes

7. **Usual minimum capital** No minimum

8. **Minimum number of shareholders** No shares - 2 members required

9. **Are bearer shares possible?** No

10. **Directors: minimum number / corporate directors allowed / location** No Directors, only members / No restriction

11. **Secretary: mandatory / corporate secretary allowed / location** No / No / Not applicable

12. **Is there a requirement for a Registered Office / Registered Agent?** Yes / Yes

13. **Is any information required by the authorities prior to incorporation or prior to tax status being granted?** No

- | | |
|--|---|
| 14. What information is available on the public file? | Name of company, date of formation, Status, registered agent and office |
| 15. What documents must be kept at the Registered Office? | None |
| 16. Corporate books & seal | May be maintained anywhere |
| 17. Are accounts required / filed? | No |
| 18. Is an annual return required? | It is our understanding that if you are doing business in the US, yes. You may wish to speak with a tax advisor regarding the requirements. |
| 19. Where are meetings to be held? | Can be held anywhere |
| 20. Annual fees payable to the State of AR Secretary of State | Annual Franchise Tax Report by June 1 Minimum Tax of \$50 |
| 21. Registered Agent Fee | \$275 per year, due on the anniversary month of incorporation |
| 22. Double tax treaties | No |